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ABI - Il Salone dei Pagamenti:
SRTP- Where are we now?

Oct’25

SEPA Request to Pay in the Spanish Banking Community

SRTP differential characteristics

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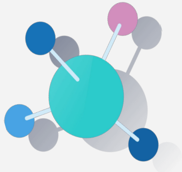
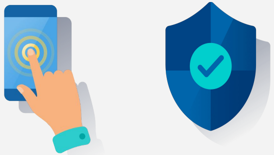
EUROPEAN
dimension

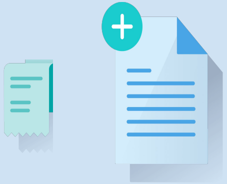


Multitude of
USE CASES

IMMEDIACY



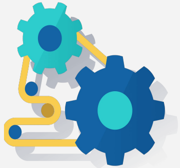
DIGITAL
and
SECURE



INDIVIDUAL
or BULK
sending

Allows an
ATTACHMENT

SMALL OR
LARGE
amounts



FLEXIBILITY
for the issuer

CONTROL
for the payer

Ease of
RECONCILIATION

Current Situation in the Spanish Banking Community

Exchange platform created in Iberpay in 2021.

3 use cases developed: generic, *recollection of unpaid Direct Debits, BIC + Debtor's Tax ID for SRTP routing. Factoring* use case under analysis.

Mass adoption agreement between 2025 and 2026: *currently 3 entities certified with 43% of the Spanish market share* (Caixabank, BBVA and Bankinter).

Proof of Concept completed in May'24 in EBA CLEARING (BBVA, Caixabank, and 6 major European Entities).

Pilot launch in Iberpay with real operations exchange in Nov'25.

Business Model defined to compensate the receiving entity.

In the process of creating a national Brand, exportable to Europe.

Homologation with the EPC in v.4 of the Rulebook and Interoperability with EBA CLEARING planned for 2026.

Agreed Basic Principles

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General premises defined for the processing of all SRTPs, regardless of the use case that originates the request:

- **Fully digital product.**
- **Automatic payment issuance when the SRTP is accepted by the customer.**
- Prior to the SRTP acceptance, **verification of the payment possibility.**
- **Payment can be made from an IBAN different** from the one indicated in the request.
- **Accepted attachment formats**: xml, pdf, images (.png, .jpg, jpeg, .bmp) and json.
- **Do not show the SRTP issuer's IBAN** to the receiving customer.
- Indicate a **"preference" payment type** in the issued SRTPs.
- **Obligation to incorporate the issuer's identifier** to facilitate the blocking functionality.